Practical Approach to Forensic Accounting

Common Fraud Risks: What Can Go Wrong? Practical Tips to Identify Fraud

Looking for various approaches to calculating and measuring financial loss?
Eager to know most common means of detecting fraud and anti-fraud measures to limit fraud losses?
Keen to build strong foundation of practical knowledge about how common frauds are committed?

Fraud is prevalent around the world, having a significant impact on the global economy. According to a recent research by The Association of Certified Fraud Examiners (ACFE) 2014 Report to the Nations projects, worldwide fraud approached $3.7 trillion, or as much as 5% of the productive economy.

We foreseen the importance of Forensic Accounting and specially customized this unique + practical training to provide participants step-the-step guide to forensic accounting as well as to address many issues in this area. This training emphasis on the conduct of fraud investigation, including a discussion of specific procedures used in forensic accounting and the reasoning behind the use of these procedures. Coverage extends to detection, investigation, and prevention of specific types of fraud committed against organizations and individuals.

Core Learning Skills

Fundamental forensic knowledge includes:

- Professional responsibilities and practice management
- Fraud prevention and detection
- Planning and preparation
- Information gathering and preservation (documents, interviews/interrogations, electronic data)
- Discovery
- Review fraud risk / common risk areas
- Monitor money laundering transaction
- Reporting, experts and testimony
- Impact of Fraud on business flow

Corporate Fraud is on the Rise

- Common and uncommon internal and external fraud schemes threatening organizations today
- Who commits internal and external (and collusive) fraud
- Why employees commit fraud
- How to detect the red flags of common schemes
- Essential fraud detection tools and techniques
- Best practices for developing and implementing anti-fraud controls
- Understand rules of evidence and evidence management practices

Who Should Attend?

- Internal and external audit professionals
- Finance and accounting management
- Loss prevention and risk specialists
- Fraud examiners
- Procurement/purchasing and Payables Specialists

Forensic accounting has becoming a growing field in recent years because of an increased awareness for financial discrepancies within corporations. Is your organization + people ready for FRAUD?
**Demonstrate Various Areas of Specialized Forensic Knowledge**

With the current economic downturn, we have seen an increased demand for forensic accounting services as the public deals with financial collapses, increased white collar crime and growing occurrences of occupational fraud. Forensic accounting requires the integration of investigative, accounting and auditing skills to assist in disputes involving financial issues and data.

Accountants today need to demonstrate the ability to collect evidence, reconstruct financial trails, and prove how losses occurred and who was responsible. Being an effective forensic accountant requires the professional to possess a broad spectrum of skills and knowledge. It is essential to know the relevant legislation, challenges and how to structure business processes to minimize the risks whilst maintaining operational efficiency. All these must closely adhere to forensic principles and established methodologies, otherwise the work would be in vain. We understand your need and specially customized this one-of-its kind training to suit your need.

This comprehensive 2 days seminar provides you with practical advice on how to "look behind the numbers" and examine financial discrepancies and fraud. Discover why some numbers do not add up. Mitigate this serious risk by learning the latest strategies that can be adapted to your company. You will learn how to detect weaknesses and take the necessary action to improve prevention through new types of forensic accounting techniques.

### Uncovering the Truth with Forensic Accounting

- Describe a comprehensive view of forensic accounting
- Demonstrate how to search for and document evidence
- Apply investigatory techniques for conducting interviews
- Explain solutions for uncovering hidden assets using a hands-on team case study
- Discuss how to document your findings in forensic accounting reports
- Illustrate how to prepare to be an expert witness at a deposition and trial
- Predict what to expect and how to avoid opposing counsels’ attempts to exclude your testimony

### Important Features Learned

- Define why forensic accounting is important and identify some of the key issues related to fraud
- Step-by-step skills to understand clearly how effective forensic accounting skills is useful to maintain your organizations’ health
- Best strategies to recognize the types of fraud
- Identify the skills of forensic accountants
- Recognize the critical steps or procedures in conducting computer forensics
- Define how to plan and conduct an internal investigation to avoid fraud

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**Learning Objective**

- Understanding common fraud problem
- Identify the red flags of fraud and solution to overcome
- How to detect and investigate fraud
- Know effective report gathering process
- Building an anti-fraud control environment

**Testimonial**

“I was very pleased with the course and trainer. This was an excellent course and I am looking forward to more. Thank you!”

“I thoroughly enjoyed the input, video clips and the presentation style from Mr. Devaraju. It was relaxed and conducive to learning.”

“Good training course. Strategies provided were ideal for building on existing knowledge and experience. Best forensic accounting training I have had to date”

“I found this training really useful. It was interesting, informative and fun. I would recommend it to all. Thank you”
INTRODUCTION TO FORENSIC ACCOUNTING & FRAUD DETECTION

• Overview on Forensic Accounting and Fraud Detection
  o Relation to Accounting Investigations
• Impact of Fraud on Corporate Results
• The fraud report
• Principles of Financial Analysis
• The fraud cycle / triangle
• The profile of a fraudster
• Global best practice of fraud prevention & detection
• Evaluating organization & internal controls
• Nature & types of fraud case studies

AREAS OF SPECIALITY

• Essential traits and characteristics
• Core skills of a forensic accountant
• Most relevant enhanced skills that a forensic accountant should possess
• Most frequent reasons why forensic accountants are ineffective

KEYS TO EFFECTIVE FRAUD DETECTION

Reviewing fraud risk analysis and common risk areas:
• Cash, AP & AR
• Insurance cover
• Identity related fraud
• Securities and investment
• Procurement fraud
• Fraud detection model
• Symptoms of fraud, creative accounting and red flags
• Detecting fraud using financial analysis

Video screening:
Enron Scandal
Satynam Scandal 2009

MONEY LAUNDERING

• Money laundering methods & trends
• Anti-Money Laundering, Anti-Terrorism Financing and Proceeds of Unlawful Activities Act 2001
• Cash vs other payment methods in money laundering schemes
• Requirements and recommendations of the Financial Action
• Processes in monitoring money laundering transaction and reporting

PLANNING THE FORENSIC INTERVIEW AND LEGAL ACTION

• Apply fraud detection method
• Review the video script
• Legal action, SOX and corporate governance
• Know how to “smell the fish”

OTHER APPLICATIONS OF FORENSIC ACCOUNTING

• Directors’ duties
• Related party transactions
• Evidence of ’locked-in’ minority shareholders
• Breach of financial covenants

FRAUD REPORT AND EXHIBITS

• The role of a forensic accountant
• Evidence gathering process
• What is litigation support?
• Case studies

Video screening:
Professional interview techniques
PKFZ Scandal Malaysia

Methodology
• Group Discussion
• Video clips
• Checklist, flowchart

Who Should Attend
• Auditors, Finance Manager, Supervisor

Course Materials
• Will be provided

Duration
• 2 days (9.00am-5.00pm) inclusive of Lunch, Refreshment, Training Materials, Certificate of Attendance

Course Fees

• Early Bird Fee* RM1,600 (Payment received one month before the training day)
• Group of 3 RM1,600 per pax (Payment received before training day)
• Prompt Payment Fees* RM1,800 (Payment received before training day)
• Standard Fees* RM2,200

*Course Fee above is inclusive of GST. Valid only with payment received before training day, otherwise standard fee will be applied (Please write clearly membership number in registration form)

Mr. Devaraju Joseph

Acquired over 25 years corporate experience in banking and general insurance specifically in areas relating to internal auditing, credit recovery, asset management, corporate finance, governance, budgetary control and enterprise risk management. At SEA General Insurance Berhad a subsidiary of DRB group, Mr. Devaraju Joseph held a position as Acting Head of Internal Audit and Budgetary Claims Control respectively.

He is an energetic, self motivated and senior corporate trainer with vast industrial corporate experience. He has an excellent presenting and good communication skills coupled with leadership skills, making his training, seminars and learning effective. Mr. Devaraju Joseph, is currently the Vice President (Risk Management, Quality Assurance & Training – On Contract) in The Malaysian Institute of Insurance. Prior to his current appointment, he was a Corporate Training Adviser and Senior Lecturer for ACCA-UK programme at the London School of Accountancy & Finance, Jakarta, Indonesia.

Mr. Devaraju Joseph is also a Chartered Member of the Institute of Internal Auditors Malaysia and the Institute of Internal Auditors Incorporated (USA). He held the position of Chief Editor KIT-Magazine of Institute of Internal Auditors Malaysia and actively help organize some successful National/International Conferences on ‘Internal Audit Best Practices and Corporate Governance’ in Kuala Lumpur. He obtained a Bachelor’s degree in Economics and Mathematics with honours from Universiti Sains Malaysia in 1992 and further pursued a specialized academic and professional acknowledge in the field of Applied Finance & Investment and obtained a MBA (Applied Finance & Investment) from Universiti Kebangsaan Malaysia.
Ensure that all your Supporting Documents are in Place
Resolve the Grey Areas in Auditing
Improve Effectiveness of Audit
Learn to Analyze Auditing Results

Public Program 1
Practical Financial Audit
Complete A-Z Guide to Fully Understand Financial Audit Process

Public Program 2
Creative Excel for Productivity & Efficiency
Be in Charge, be creative, increase your Efficiency

Public Program 3
Advance Charting Essentials for Dashboard Reporting with MS Excel 2010
Creative Charting for Management Reporting

1 Learn Complete Audit Processes
2 Ensure that all your Supporting Documents are in Place
3 Resolve the Grey Areas in Auditing
4 Improve Effectiveness of Audit
5 Learn to Analyze Auditing Results

1 Creative Charting
2 Easy Macro Recording
3 Real Life Case Study
4 Data Mining with Pivot Table
5 Fill-in-the-Blank Manual

1 Familiarize with The Different Parts of an Excel Chart
2 Different Chart Types for different purposes
3 Customise & Combination Charts
4 Charting Techniques & Tricks
5 Data Modeling, Interactive charts and Macro

Excel Needs Analysis
Simple online questionnaire to determine your Excel needs!
Excel Fitness Test
Quick online assessment to gauge your level of Excel proficiency!
Excel Coaching Program
Focus on addressing participant’s Excel issues. Bring your problems to us!
Online Refresher Video Clips
23 online Excel video clips for easy reference and access!

COURSE INFORMATION

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COMPANY INFORMATION

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TERMS AND CONDITIONS:

Registration policy:
Registration is confirmed once registration form is received via fax/email/mail. However, admittance to class will only be permitted upon receipt of full payment before the training date. All Privilege Rate/Corporate Early Bird, Prompt Payment and Group of 3 Rate only applied if payment received before/on respective due date, otherwise standard fee will be applied.

Cancellation policy:
NO CANCELLATION/POSTPONEMENT is allowed. Replacement participant in writing with company letter must be made 3 working days before the program. Any different in fees will be charged accordingly. Any no-show by participant will be liable for full payment of the program fees.

Disclaimer:
Applied TECH People Development Sdn Bhd (APPLIED TECH) reserves the right to amend or cancel the event due to circumstances beyond its control. In such events, APPLIED TECH will provide alternative arrangement to the participant(s). Upon registration, you are deemed to have read and accepted the terms and conditions.

Payments details:
CASH / CHEQUE to be deposited into AmBank (Account #:888 1005 435 696) payable to APPLIED TECH PEOPLE DEVELOPMENT SDN BHD. Kindly email a copy bank-in slip to atechpdc@gmail.com

For on-line registration: http://www.atechpdc.com/form/